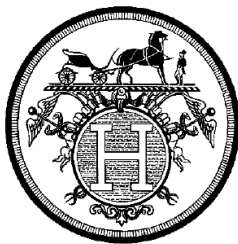


**HERMES INTERNATIONAL**  
**Société en Commandite par Actions au capital de 53 840 400,12 € euros,**  
**immatriculée sous le n° 572 076 396 RCS PARIS**  
**dont le siège social est fixé au 24, rue du Faubourg Saint-Honoré 75008 PARIS**



Paris, July 3, 2012

IMPLEMENTATION OF THE LIQUIDITY CONTRACT WITH EXANE BNP PARIBAS

From June 18, 2012, and for a period ending December 31, 2012, and renewable by tacit renewal, the company Hermès International has entrusted EXANE BNP PARIBAS the animation of its stock within the framework of a contract of liquidity in accordance with the A.M.A.F.I. Charter of Ethics. recognized by the Financial Markets Authority. The means made available to this contract and credited to the liquidity account are:

- A sum of 8,715,940.07 euros
- 14,500 Hermès International titles