



HERMÈS

2022 UNIVERSAL REGISTRATION DOCUMENT

EXTRACTS FROM THE UNIVERSAL REGISTRATION DOCUMENT

The following page numbers are those of the 2022 Universal registration document

3.9.4 SUMMARY TABLE OF THE USE OF FINANCIAL DELEGATIONS OF AUTHORITY

In accordance with the provisions of Article L. 225-37-4-3° of the French Commercial Code (*Code de commerce*), the table below shows all the delegations of competence and powers granted by the General Meeting to the Executive Management in financial matters, distinguishing between delegations that were valid, and delegations used, in the 2022 financial year, as applicable.

Date of General Meeting Resolution no.	Delegations valid in 2022	Limit common to several authorisations	Use in 2022
PURCHASE OPTIONS/FREE SHARES			
24 April 2020 18 th resolution	Authorisation: allocation of stock options Duration (expiry): 38 months (24 June 2023) ¹ Individual limit: 2%	2%	None
24 April 2020 19 th resolution	Authorisation: allocation of existing free ordinary shares Duration (expiry): 38 months (24 June 2023) ¹ Individual limit: 2%		None
20 April 2022 18 th resolution	Authorisation: allocation of stock options Duration (expiry): 38 months (20 June 2025) Individual limit: 2%	2 %	None
20 April 2022 19 th resolution	Authorisation: allocation of existing free ordinary shares ² Duration (expiry): 38 months (20 June 2025) Individual limit: 2%		None
BUYBACK/CANCELLATION OF SHARES			
4 May 2021 6 th resolution	Authorisation: share buyback Duration (expiry): 18 months (4 November 2022) ¹ Individual limit: 10% of the share capital – maximum amount of €2.5 billion – maximum price per share: €1,200		See chapter 7 “Information on the Company and its share capital”, § 7.2.2.10
4 May 2021 17 th resolution	Authorisation: cancellation of shares Duration (expiry): 24 months (4 May 2023) ¹ Individual limit: 10% of the share capital		None
20 April 2022 6 th resolution	Authorisation: share buyback Duration (expiry): 18 months (20 October 2023) ² Individual limit: 10% of the share capital – maximum amount of €3 billion – maximum price per share: €1,900		See chapter 7 “Information on the Company and its share capital”, § 7.2.2.10
20 April 2022 17 th resolution	Authorisation: cancellation of shares Duration (expiry): 24 months (20 April 2024) ² Individual limit: 10% of the share capital		None

Date of General Meeting Resolution no.	Delegations valid in 2022	Limit common to several authorisations	Use in 2022
EQUITY SECURITIES			
4 May 2021 18 th resolution	Authorisation: capital increase by incorporation of reserves Duration (term): 26 months (4 July 2023) ² Individual limit: 40% of the share capital	n/a	None
4 May 2021 19 th resolution	Authorisation: issue with preemptive rights maintained Duration (term): 26 months (4 July 2023) ² Individual limit: 40% of the share capital	40%	None
4 May 2021 20 th resolution	Authorisation: issue with preemptive rights cancelled Duration (term): 26 months (4 July 2023) ² Individual limit: 40% of the share capital		None
4 May 2021 21 st resolution	Authorisation: capital increase reserved for members of a company or group savings plan Duration (term): 26 months (4 July 2023) ² Individual limit: 1% of the share capital		None
4 May 2021 22 nd resolution	Authorisation: issue by private placement Duration (term): 26 months (4 July 2023) ² Individual limit: 20% of the share capital per year		None
4 May 2021 23 rd resolution	Authorisation: issue to compensate contributions in kind Duration (term): 26 months (4 July 2023) ² Individual limit: 10% of the share capital		None
DEBT SECURITIES			
4 May 2021 19 th resolution	Authorisation: issue with preemptive rights maintained Duration (term): 26 months (4 July 2023) ² Individual limit: €1 billion	€1 billion	None
4 May 2021 20 th resolution	Authorisation: issue with preemptive rights cancelled Duration (term): 26 months (4 July 2023) ² Individual limit: €1 billion		None
4 May 2021 22 nd resolution	Authorisation: issue by private placement Duration (term): 26 months (4 July 2023) ² Individual limit: €1 billion		None
4 May 2021 23 rd resolution	Authorisation: issue to compensate contributions in kind Duration (term): 26 months (4 July 2023) ² Individual limit: €1 billion		None
MERGER BY ABSORPTION, SPIN-OFF, PARTIAL CONTRIBUTION OF ASSETS			
4 May 2021 24 th and 25 th resolutions	Authorisation: merger by absorption, spin-off and partial contribution of assets subject to the legal regime for spin-offs and resulting capital increase Duration (term): 26 months (4 July 2023) ² Individual limit: 40% of the share capital	40% (25 th resolution)	None

(1) These authorisations were cancelled, for the remaining duration and for the unused fraction, by delegations of the same nature authorised by the General Meeting of 20 April 2022.

(2) These delegations are intended to be cancelled, for the remaining duration and for the unused fraction, in the case of the adoption of new resolutions concerning new delegations of the same nature by the General Meeting of 20 April 2023 (see chapter 8 “Combined General Meeting of 20 April 2023”, § 8.2.1 and § 8.2.2 “Explanatory statement to the 6th and 19th to 28th resolutions”).

The General Meeting of 20 April 2023 is asked to renew:

- ♦ the authorisations to carry out share buybacks/cancellations (see chapter 8 “Combined General Meeting of 20 April 2023”, § 8.2.1 and § 8.2.2 “Explanatory statements to the 6th and 19th resolutions”);
- ♦ the financial delegations previously granted (see chapter 8 “Combined General Meeting of 20 April 2023”, § 8.2.2 “Explanatory statements to the 20th to 25th resolutions”);

- ◆ the delegation to Executive Management to decide on mergers, spin-offs and partial contributions of assets (see chapter 8 “Combined General Meeting of 20 April 2023”, “Explanatory statement to the 26th and 27th resolutions”);
- ◆ the delegation to Executive Management to allocate existing free shares (see chapter 8 “Combined General Meeting of 20 April 2023”, § 8.2.2 “Explanatory statement to the 28th resolution”).