

## PRESS RELEASE

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### HERMÈS CLIMATE COMMITMENTS FOR A 1.5°C PATHWAY VALIDATED BY THE SCIENCE BASED TARGET INITIATIVE (SBTi) AND THE HOUSE'S ENVIRONMENTAL POLICY RECOGNISED BY THE 2021 CDP RATING

Hermès is pleased to share the validation of its new greenhouse gas (GHG) emission reduction targets by the SBTi initiative. These targets have been revised upwards to align with a pathway that limits global warming to 1.5°C. Hermès is also delighted with its positive "A-" result in the 2021 evaluation of the CDP ranking.

Attached to its artisanal production model, low in CO2 emissions, Hermès aims to strengthen its policy of reducing greenhouse gas (GHG) emissions. In this context, the house has set itself new objectives, validated by the SBTi initiative, with the reduction of 50.4% of scope 1 and 2 emissions in absolute value and 58.1% of scope 3 emissions, in intensity (per €M of gross margin) over the period 2018-2030.

To achieve these ambitious goals, Hermès is particularly committed to reducing the carbon footprint/m<sup>2</sup> of its real estate built or renovated by 50% by 2030 and to introducing 100% renewable electricity in direct operations by 2025. The house has also already amplified its actions in favour of energy transition through the exclusive supply of green electricity, produced on French territory, for all its sites located on national territory.

In addition, Hermès marks its commitment by officially supporting the TCFD (Task force on Climate-related Financial Disclosures) initiative since December 2020.

#### **Hermès is now rated "A-" in the CDP 2021 rating focusing on the fight against climate change**

In 2021, for its third year of participation in the questionnaire, Hermès, with an "A-" rating, recorded significant progress and is now part of the "Leadership level" category, which includes companies with the best environmental practices.

*\*SBTi is a joint initiative of the CDP, the United Nations Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Its role is to support companies in defining GHG emission reduction targets in line with scientific recommendations, to keep the increase in global temperatures below 1.5°C. The validation of objectives by the SBTi is a key part of a climate strategy based on traceable criteria.*

*\*The CDP is an international non-profit organisation considered a reference for corporate environmental transparency and rating. In 2021, more than 14,000 organisations worldwide disclosed data through CDP.*

\*More information is available in our [2020 Universal Registration Document](#) and in the Sustainable Development section of our website: <https://finance.hermes.com/en/>

Since 1837, Hermès has remained faithful to its artisan model and its humanist values. The freedom to create, the constant search for beautiful materials, the transmission of savoir-faire of excellence, and the aesthetic of functionality all forge the singularity of Hermès, a house of objects created to last. An independent, family owned company, Hermès is dedicated to keeping the majority of its production in France through its 51 workshops and production sites and to developing its network more than 300 stores in 45 countries. The group employs almost 17,000 people worldwide, including nearly 10,600 in France, among whom more than 5,600 are craftsmen\*. Axel Dumas, a sixth-generation family member, has been Hermès CEO since 2013.

Founded in 2008, the Fondation d'entreprise Hermès supports projects in the areas of artistic creation, training and the transmission of savoir-faire, biodiversity, and the preservation of the environment.

\* As of 30 June 2021

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