



RELATED PARTY AGREEMENTS

In accordance with dispositions of articles L. 225-40-2 et R. 225-30-1 of the French commercial code (Code de commerce), HERMES INTERNATIONAL publishes in this section information about related party agreements of the article L. 226-10 of the French commercial code (Code de commerce), at the latest at the time they are entered into.

Only related party agreements concluded subsequently the 22 May 2019 – effective date of dispositions provided by the mentioned articles – are published in this section. For related party agreements concluded previously this date, we invite you to consult the statutory auditors' report appearing in the universal registration document of the company.

Approval of the new commercial terms and conditions applicable to the contract between Hermès International and Studio des Fleurs

The Supervisory Board gave the following authorization on July 29, 2021:

Person directly or indirectly involved and the nature of his relationship with the Company

Mr Frédéric Dumas, Member of the Management Board of Émile Hermès SAS, Executive Chairman of Hermès International.

Purpose and financial terms of the agreement :

It is recalled that, at its meeting of March 20, 2018, the Supervisory Board authorized the conclusion of a Contract between HERMES INTERNATIONAL and the company STUDIO DES FLEURS relating to services for shots and retouches for e-commerce product pack shots.

This contract provided for a revision of rates at the end of an initial period of three (3) years by application of an index and a ceiling, with the possibility for the parties to deviate from this ceiling if the evolution of the index or the services should justify it.

The significant change in market pricing practices, and in particular in the index



concerned, has led the parties to agree on new commercial conditions for the years 2021 and 2022.

The Supervisory Board has noted that under these new commercial terms, the increase in tariffs over the period covered by the Contract is less than the increase in the index chosen for the same period and that the new commercial terms agreed are therefore in the Company's interest.

For fiscal year 2020, the Studio's billings for services under this Contract amounted to €2,967,742.

The new commercial conditions approved by the Supervisory Board will therefore not be significant for the Company

This regulated agreement will be submitted to the shareholders for approval at the annual general meeting to be held in 2022 to approve the financial statements for the year ending December 31, 2021.