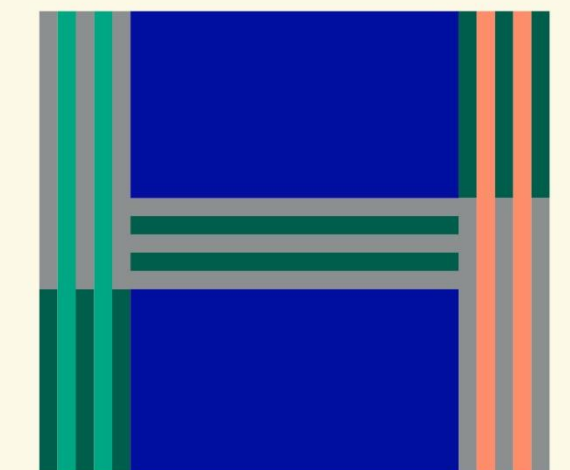
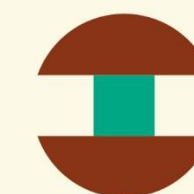
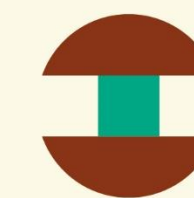
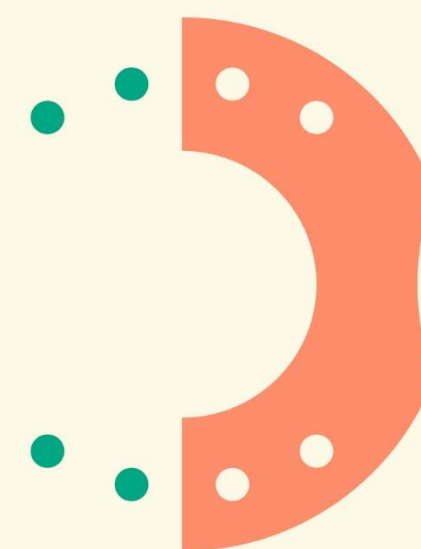
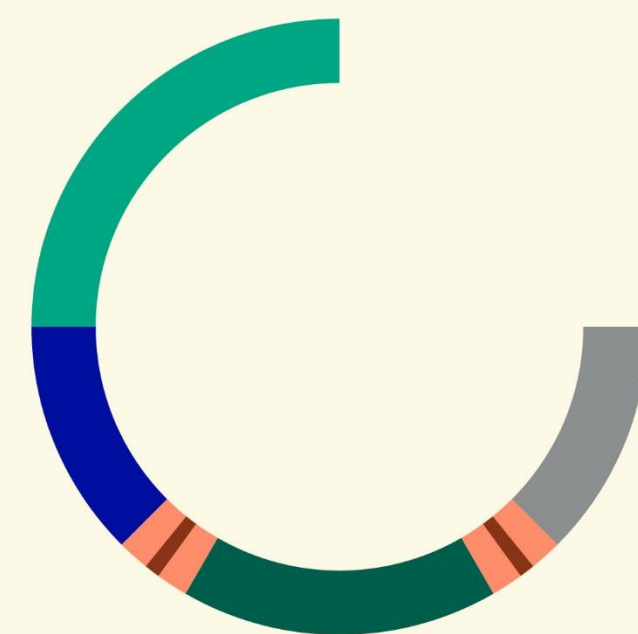
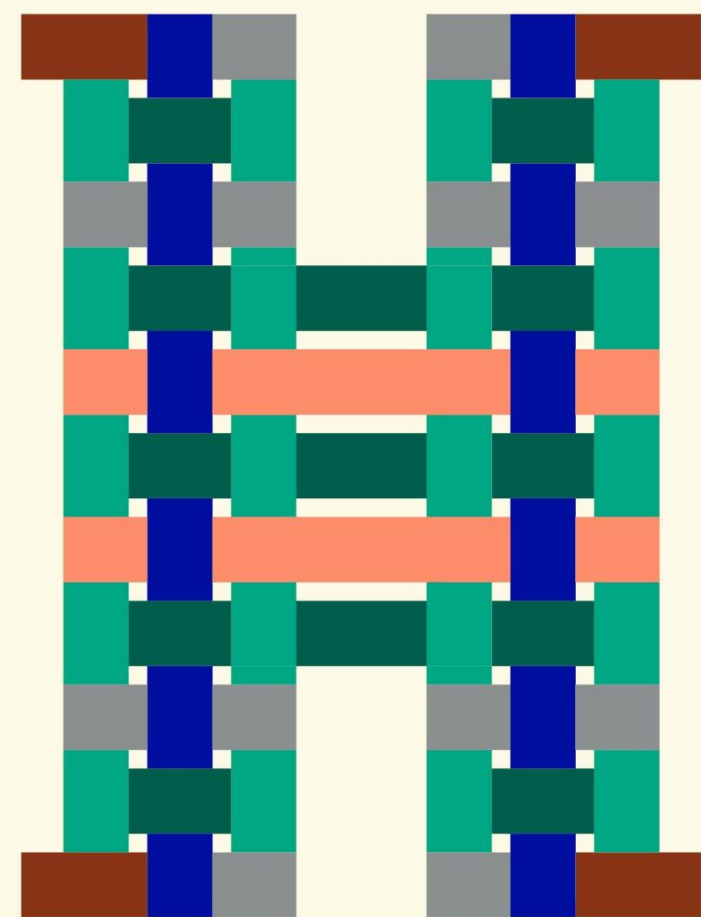


4 May 2021

Combined General Meeting





2020: Highlights and Strategy



2020 HIGHLIGHTS AND STRATEGY

RESPONSIBILITY, SOLIDARITY AND COMMITMENT IN RESPONSE TO THE CRISIS:

- Responsibility towards its employees
 - Protection of employees' health by implementing strict safety measures
 - Maintenance of jobs and basic salaries of its 16,600 employees worldwide
- Solidarity towards the community
 - Donation of €20 million to the AP-HP (*Assistance Publique - Hôpitaux de Paris*) and support provided locally by its subsidiaries worldwide to healthcare services
 - Donation of 45,000 litres of sanitising gel produced by Hermès Parfums on the Vaudreuil site
 - Donation of 145,000 masks to healthcare staff
 - More than 80 initiatives to local communities
- Commitment towards its ecosystem
 - Support for partners and suppliers
 - No use of governmental support



2020 HIGHLIGHTS AND STRATEGY

A SOLID, UNIQUE AND AGILE ARTISANAL MODEL

- Quality requirement, creativity and innovation at the heart of the model
- A constant pursuit of the excellence of objects, designed to last, be handed down and be repaired
- An integrated (>60%) and local (80%) production in France, the mastery of unique know-how and long-standing relationships with our partners
- An exclusive omnichannel distribution, adaptability to face changing uses and unstable circumstances
- The geographic balance of a multi-local network welcoming very loyal local customers
- The solidity and financial independence of a family-owned group which maintains jobs and strategic investments

TOURBILLON DE COULEURS

Un vent de fraîcheur souffle sur la soie.

Trouvez votre style



CHÂLE 140 EN A...
965 €



CARRÉ 90 CHEVA...
385 €



2020 HIGHLIGHTS AND STRATEGY

AN EXCLUSIVE OMNICHANNEL NETWORK

- Reinforcement of the relationship with local customers and support to the digitalisation of uses
- Innovation of services at each stage of the purchasing experience
- Worldwide success in e-commerce
- Opening of new digital platforms in Asia and the Middle East



2020 HIGHLIGHTS AND STRATEGY

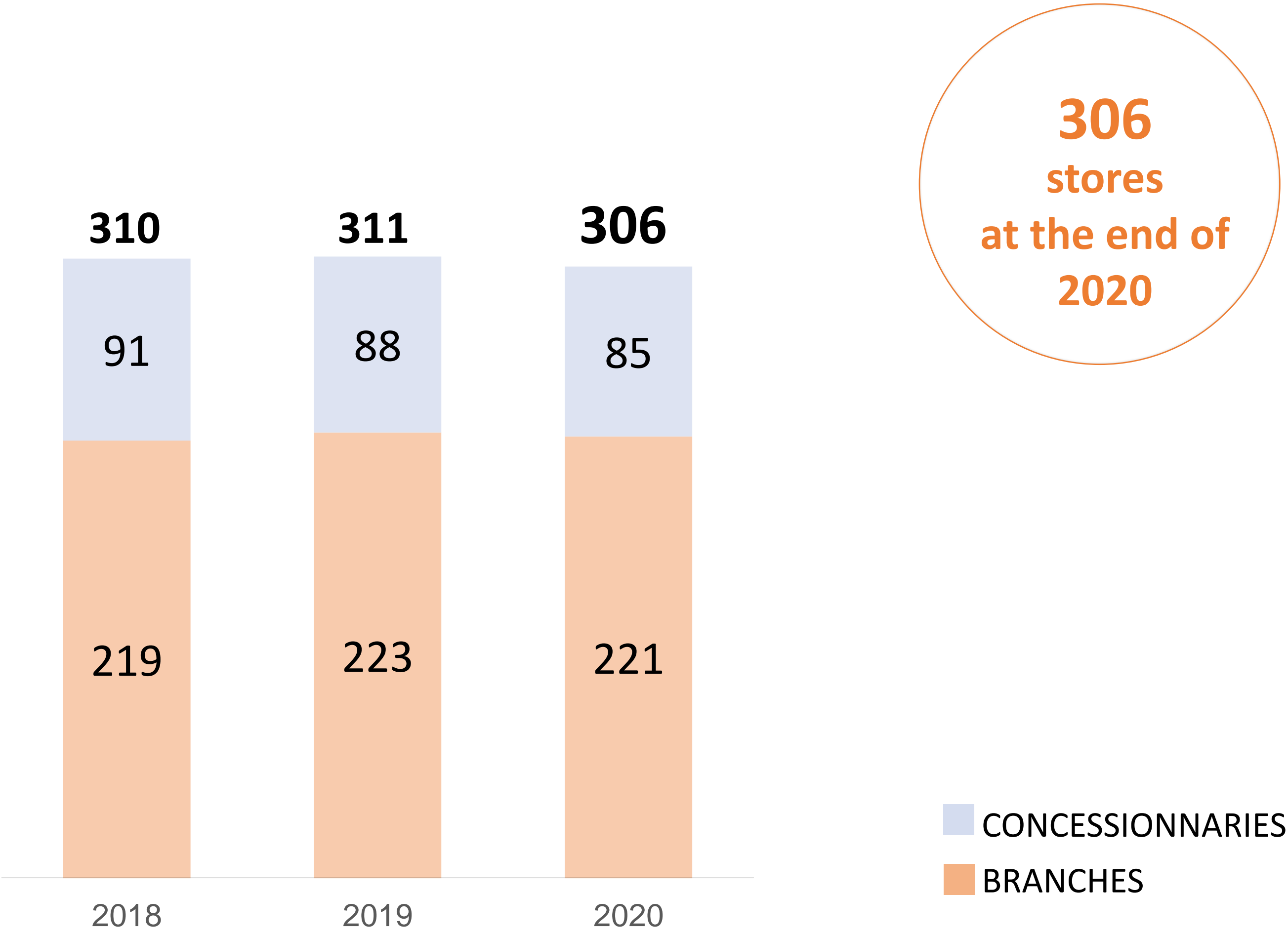
AN EXCLUSIVE OMNICHANNEL NETWORK

- Continued investments in the distribution network welcoming a very loyal local clientele
- Extension of the network and opening of new territories:
 - Moscow (Russia)
 - Osaka (Japan)
 - Madrid (Spain)
- Store extensions and renovations:
 - Sydney (Australia), Guangzhou and Dalian (China), Tokyo and Sendai Fujisaki (Japan), Taipei (Taiwan)
 - Denver and Las Vegas (USA), Montreal (Canada)
 - Stockholm (Sweden) and Lugano (Switzerland)



2020 HIGHLIGHTS AND STRATEGY

EVOLUTION OF THE NUMBER OF STORES





2020 HIGHLIGHTS AND STRATEGY

AN AGILE AND INNOVATIVE COMMUNICATION

- Further balance between physical presence and digital technology
 - Men's ready-to-wear digital performance
 - Women's fashion show in Paris
- Initiatives and formats adapted to local sanitary context
 - Window displays and store events
 - Petit h stop-off in Moscow and Taiwan
- Extended *paid media*
 - Campaign entitled ***petit h, c'est l'heure de la re-cr ation !***
 - Home universe campaign, ***Objets de vie int rieurs***
 - Jewellery campaign, ***Jo illerie cavali re***



RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

WOMEN AND MEN

- A responsible employer: jobs maintained worldwide and special bonuses granted
- Continued workforce growth
 - 16,600 people at the end of 2020
 - of which 10,383 in France
- Education and transmission :
 - *École du cuir*, internal schools in textile and tanning
 - Partnerships with regional vocational schools and launch of the *CFA Hermès* project (*Centre de Formation des Apprentis*)
 - Fondation d'entreprise Hermès: Manufacto, a craftsmanship discovery programme in collaboration with multiple schools and training centres



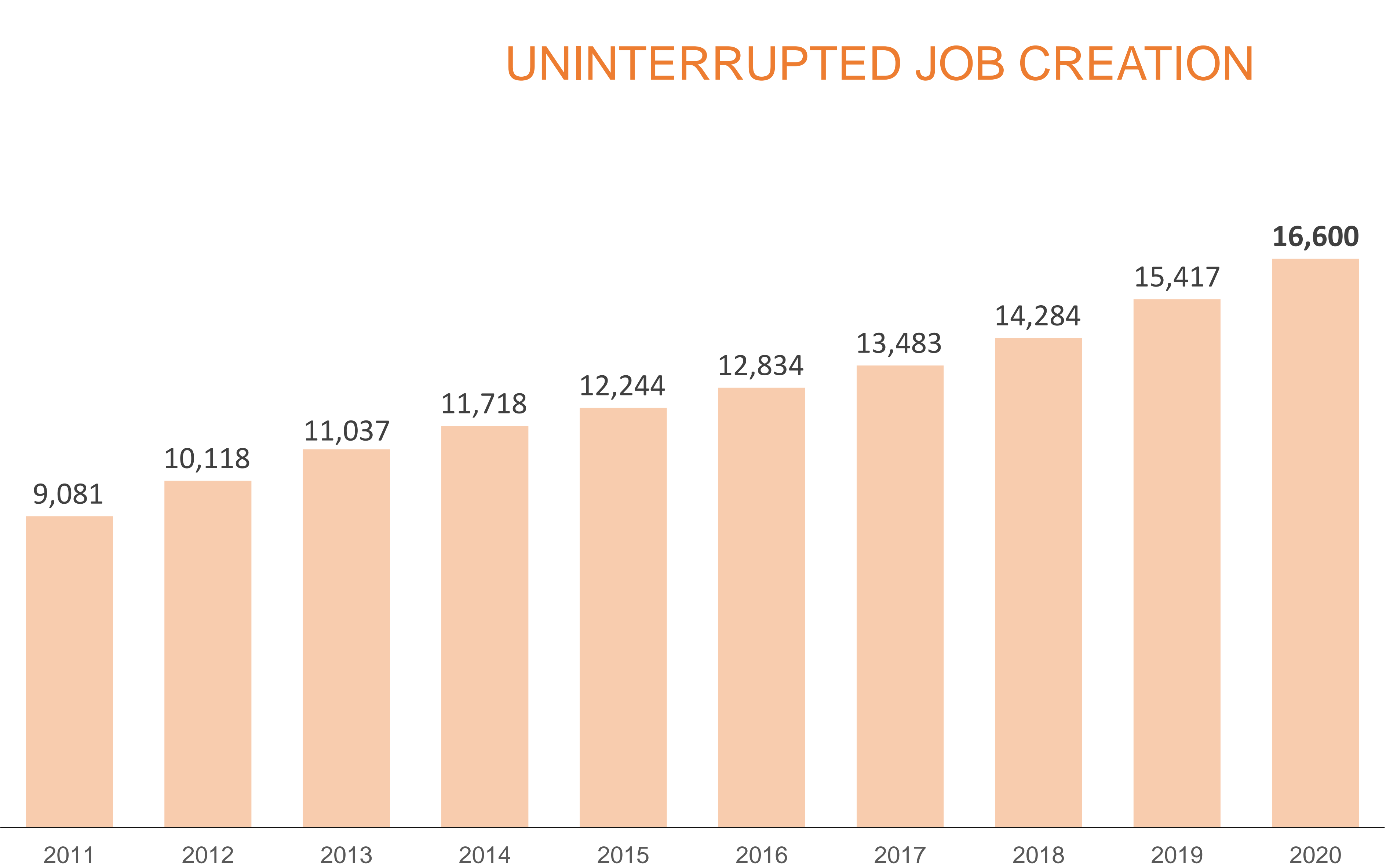
RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

DIVERSITY AND WOMEN-MEN EQUALITY

- 54% women in Executive Management and 50% women on Supervisory Board
- 92 /100 in the gender pay equality index
- Doubling of the employment rate of disabled people in 4 years and, in terms of purchases, ambitious target of increasing its use of the protected sector and socially supported organisations in France by 20% per year
- 5th rank of the *Financial Times* Top 100 *Diversity Leaders* list and 1st place of the *Capital* magazine ranking of France's *500 best employers*

RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

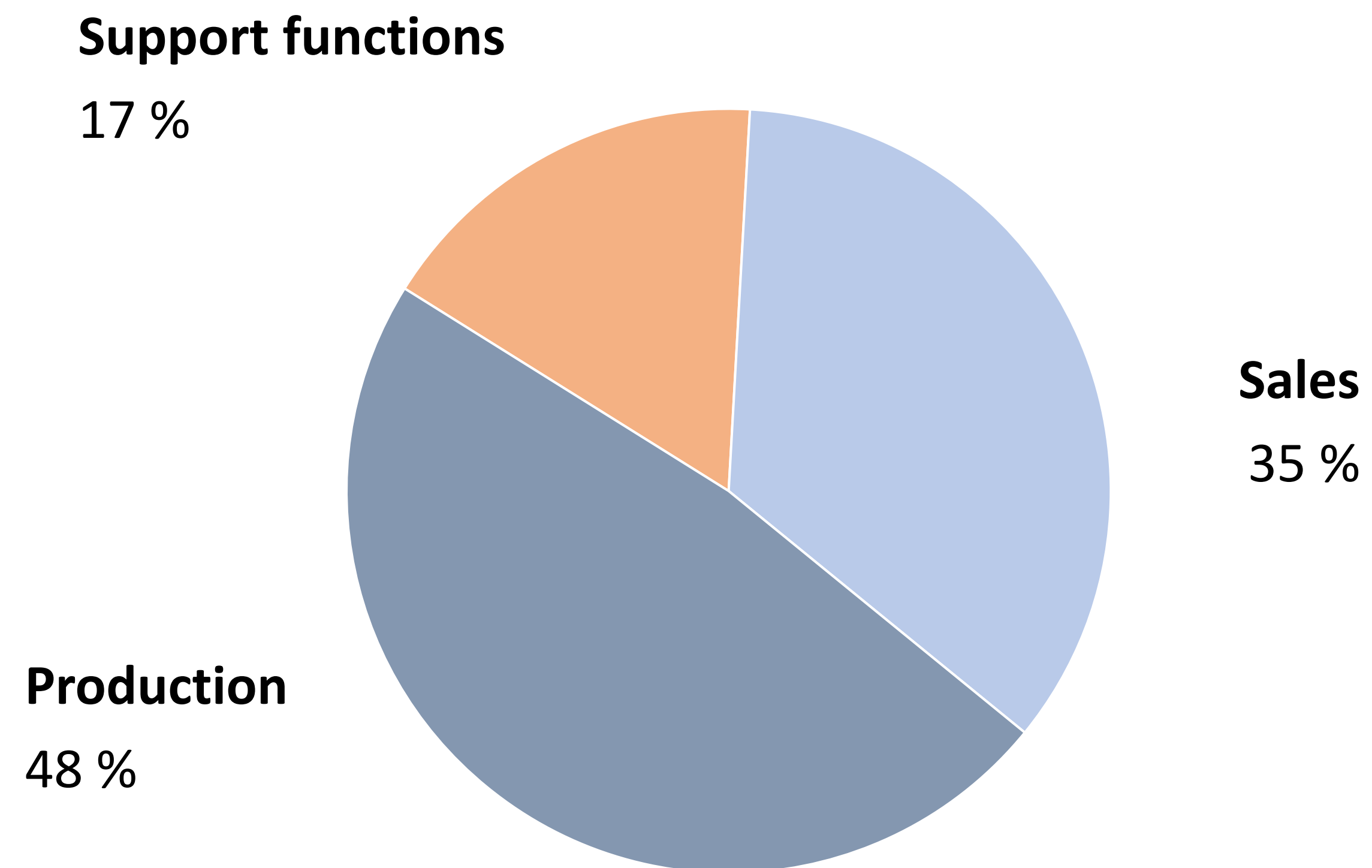
UNINTERRUPTED JOB CREATION



4,356
New employees
in 5 years
2/3 of which
are in France

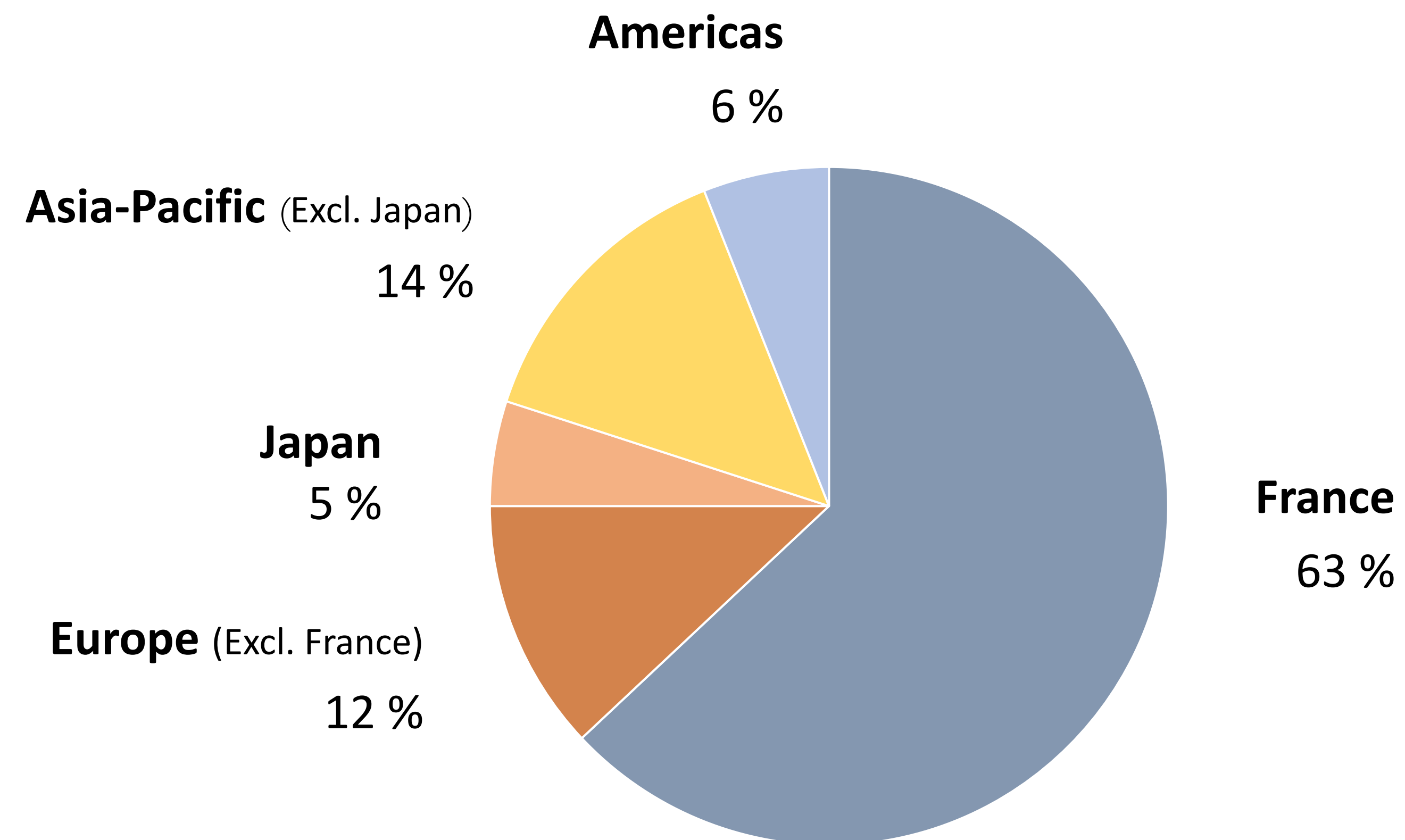
RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

WORKFORCE BREAKDOWN BY SECTOR



RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

WORKFORCE BREAKDOWN BY REGION





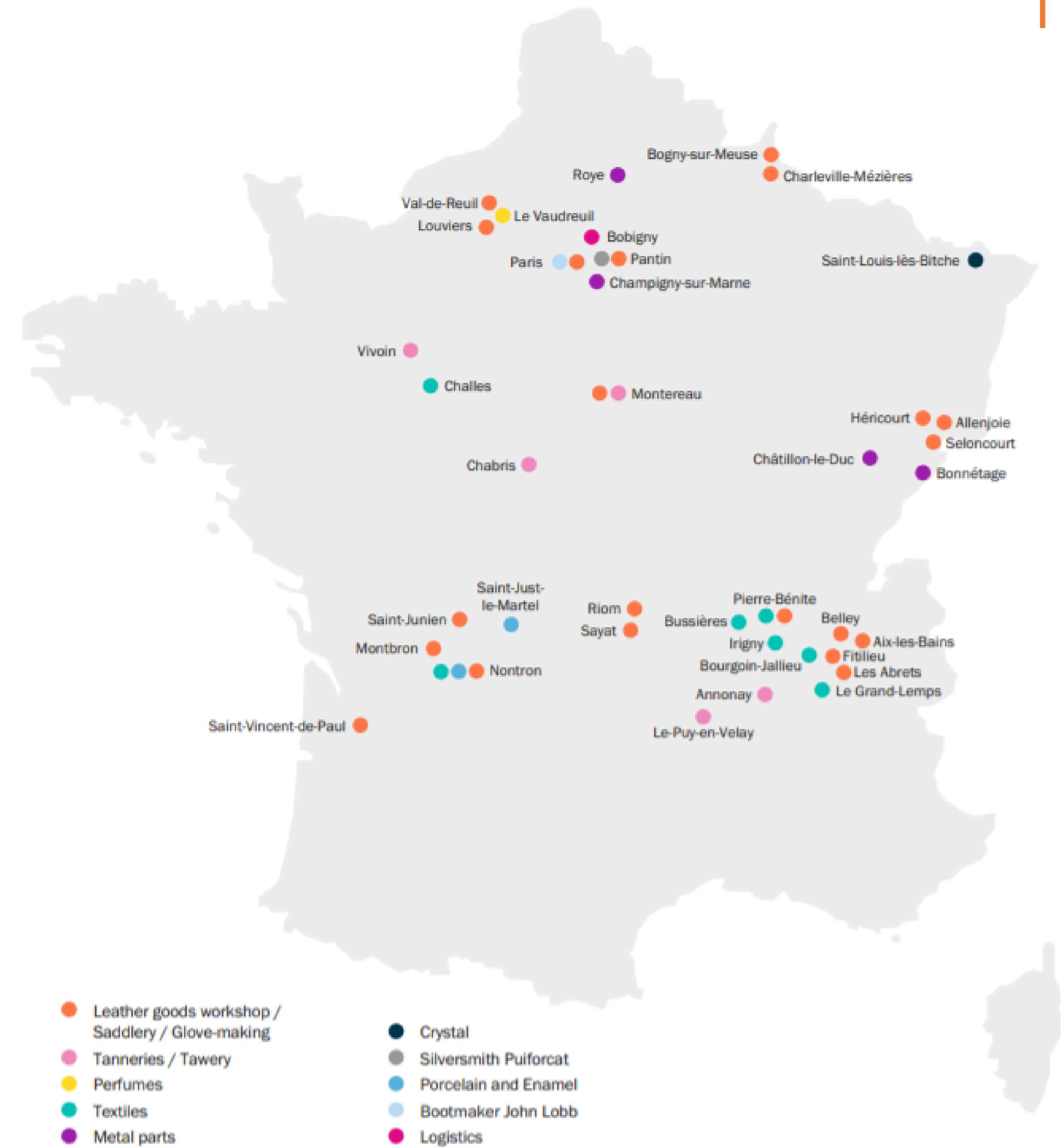
RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

TERRITORIAL ANCHORING

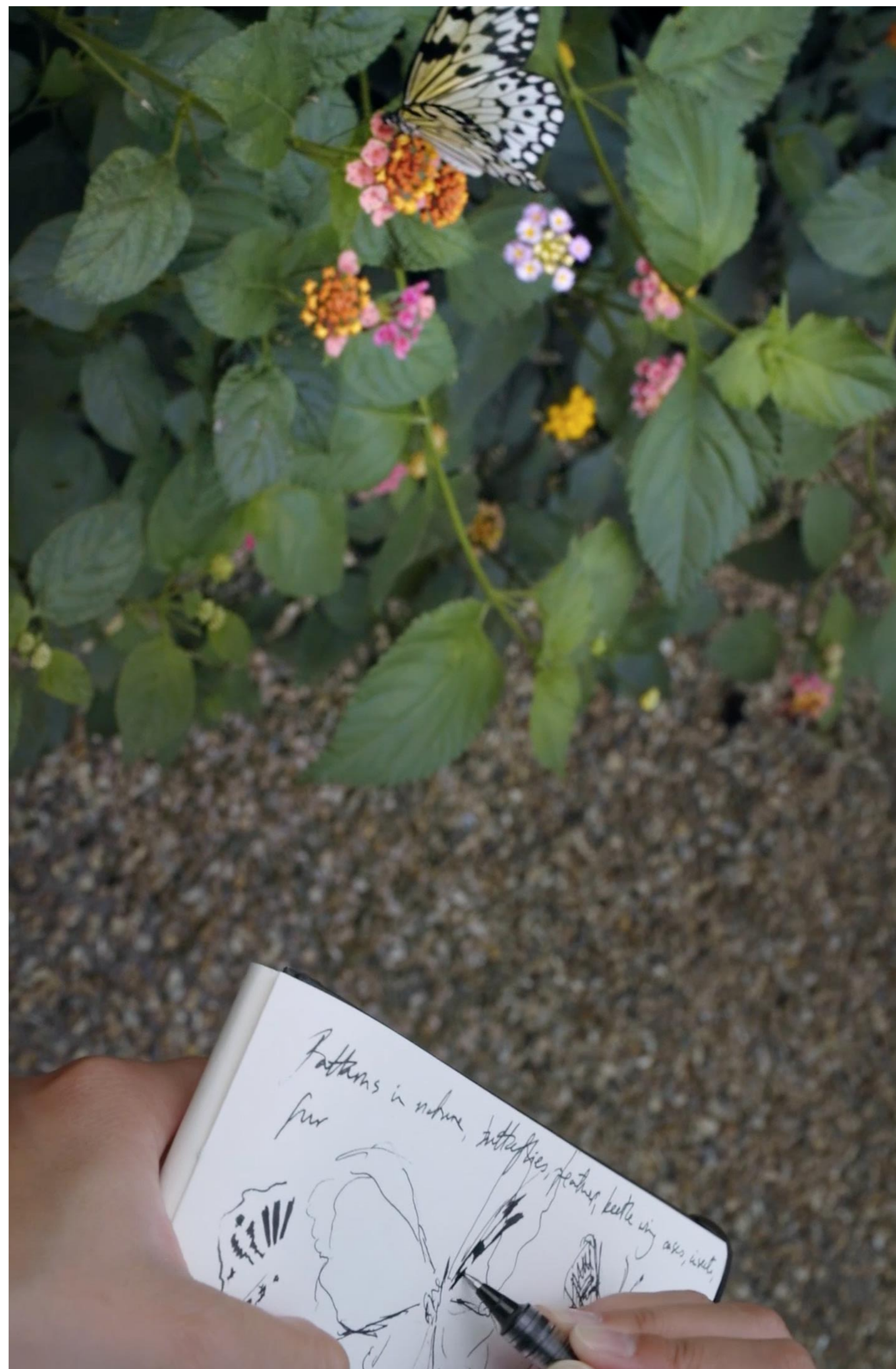
- 51 production sites organised around expertise hubs, located in 9 different regions in France and opening of new sites that contribute to revitalising regions
- Solidarity with our partners and suppliers, continued investments and vertical integration
- Transmission of *savoir-faire* and preservation of artisanal culture
- Reinforcement of the dialogue with our stakeholders concerning climate, biodiversity and local integration challenges

RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

TERRITORIAL ANCHORING



- 51 production facilities in France, including 17 leather workshops
- 13 production facilities located outside France in 6 countries: Italy, Portugal, the United Kingdom, Switzerland, the United States and Australia



RESPONSIBLE AND SUSTAINABLE DEVELOPMENT

THE PLANET

- Commitment of sustainable procurement reinforced with our suppliers
- Object durability and management of unsold stock
 - Over 120,000 repairs
 - Recycling in line with the principles of a circular economy and donations to non-profit organisations
- Reduction of CO2 emissions
 - In line with our goals by 2030 to reduce by 50% in absolute value our own emissions, and by 50% in relative value other indirect emissions
 - Carbon offsetting now beyond scopes 1&2, investment in the *Livelihoods* programme
- New commitments :
 - Biodiversity strategy with Act4Nature International in June 2020, *Global Biodiversity Score* with WWF and CDC Climat
 - *TCFD* commitment
 - 10% of the variable remuneration of the Executive Chairmen subject to CSR criteria

The background features several abstract geometric shapes in teal and light green. In the top left, there are two small teal squares. In the top center, there is a small teal dot. In the top right, there is a small teal square. In the middle left, there is a small teal triangle. In the middle center, there is a small teal square. In the middle right, there is a small teal square. In the bottom left, there is a small teal dot. In the bottom center, there is a small teal dot. In the bottom right, there is a small teal square. The text "2020: Activity" is centered in the middle of the image.

2020: *Activity*



2020 : ACTIVITY

REVENUE REACHED €6.4 BILLION

	CURRENT RATES	CONSTANTS RATES
REVENUE	- 6%	- 7%



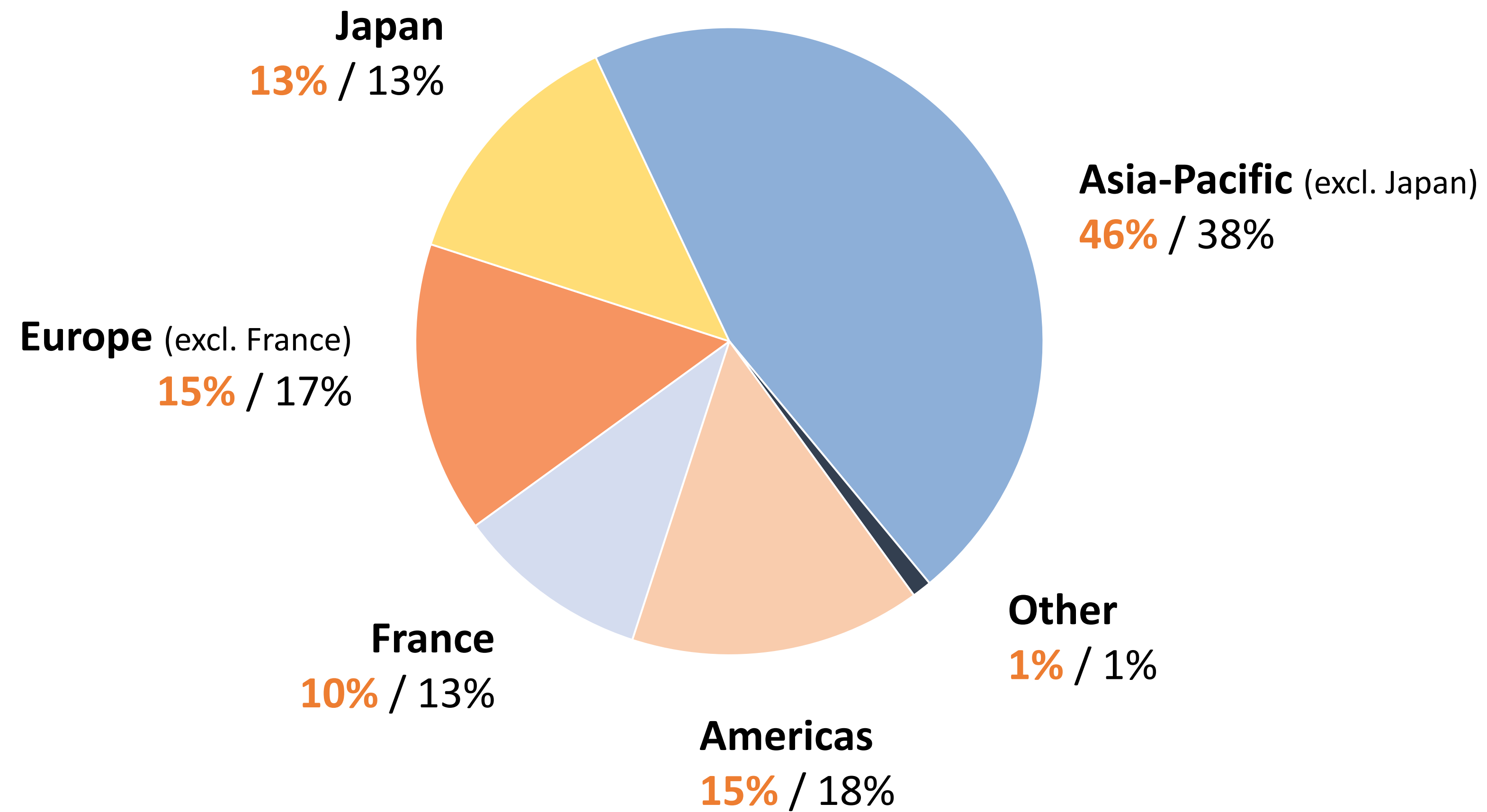
2020 : ACTIVITY

REVENUE BY GEOGRAPHICAL AREA

IN MILLIONS €	2020	Change at constant exchange rates 2020 / 2019
FRANCE	620	- 29%
EUROPE (excl. FRANCE)	953	- 20%
JAPAN	834	- 4%
ASIA-PACIFIC (excl. JAPAN)	2,915	+ 14%
AMERICAS	959	- 21%
OTHER	108	- 10%
TOTAL	6,389	- 6%

2020 : ACTIVITY

REVENUE BY GEOGRAPHICAL AREA 2020 / 2019





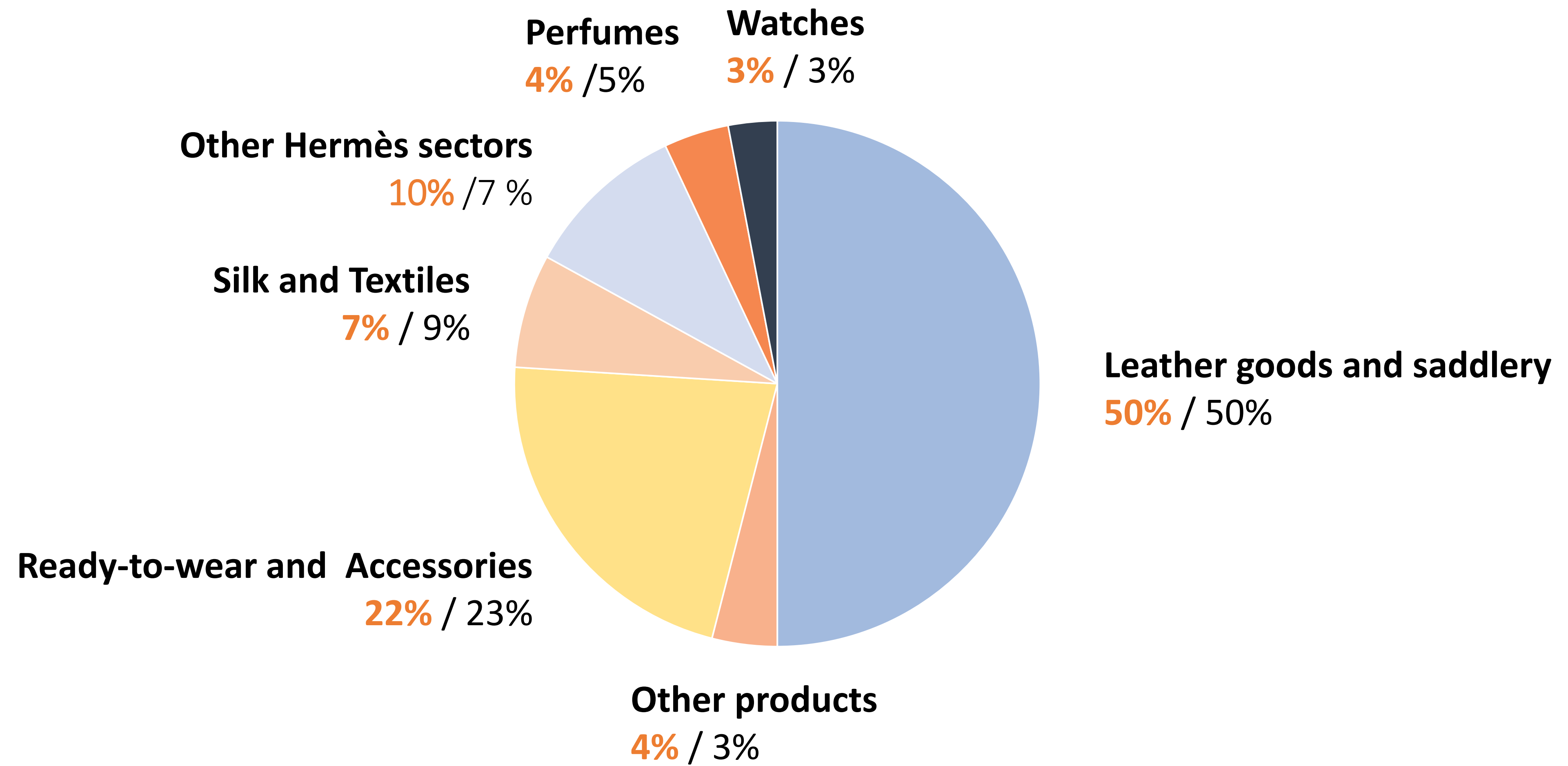
2020 : ACTIVITY

REVENUE BY SECTOR

IN MILLIONS €	2020	Change at constant exchange rates 2020 / 2019
LEATHER GOODS AND SADDLERY	3,209	- 5%
READY-TO-WEAR AND ACCESSORIES	1,409	- 9%
SILK AND TEXTILES	452	- 23%
OTHER HERMÈS SECTORS	643	+ 24%
PERFUMES	263	- 19%
WATCHES	196	+ 2%
OTHER PRODUCTS	218	- 15%
TOTAL	6,389	- 6 %

2020 : ACTIVITY

REVENUE BY SECTOR 2020 / 2019





2020: Consolidated financial statements

2020 : CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENTS

IN MILLIONS €	2020	2019	%
REVENUE	6,389	6,883	- 7.2%
COST OF SALES	(2,013)	(2,125)	
GROSS MARGIN	4,376	4,758	
COMMUNICATION	(279)	(357)	
OTHER SELLING, MARKETING AND ADMINISTRATIVE EXPENSES	(1,420)	(1,459)	
OTHER INCOME AND EXPENSES	(696)	(604)	
RECURRING OPERATING INCOME	1,981	2,339	- 15.3%
OTHER NON RECURRING INCOME AND EXPENSES	91	-	
OPERATING INCOME	2,073	2,339	- 11.4%

2020 : CONSOLIDATED FINANCIAL STATEMENTS

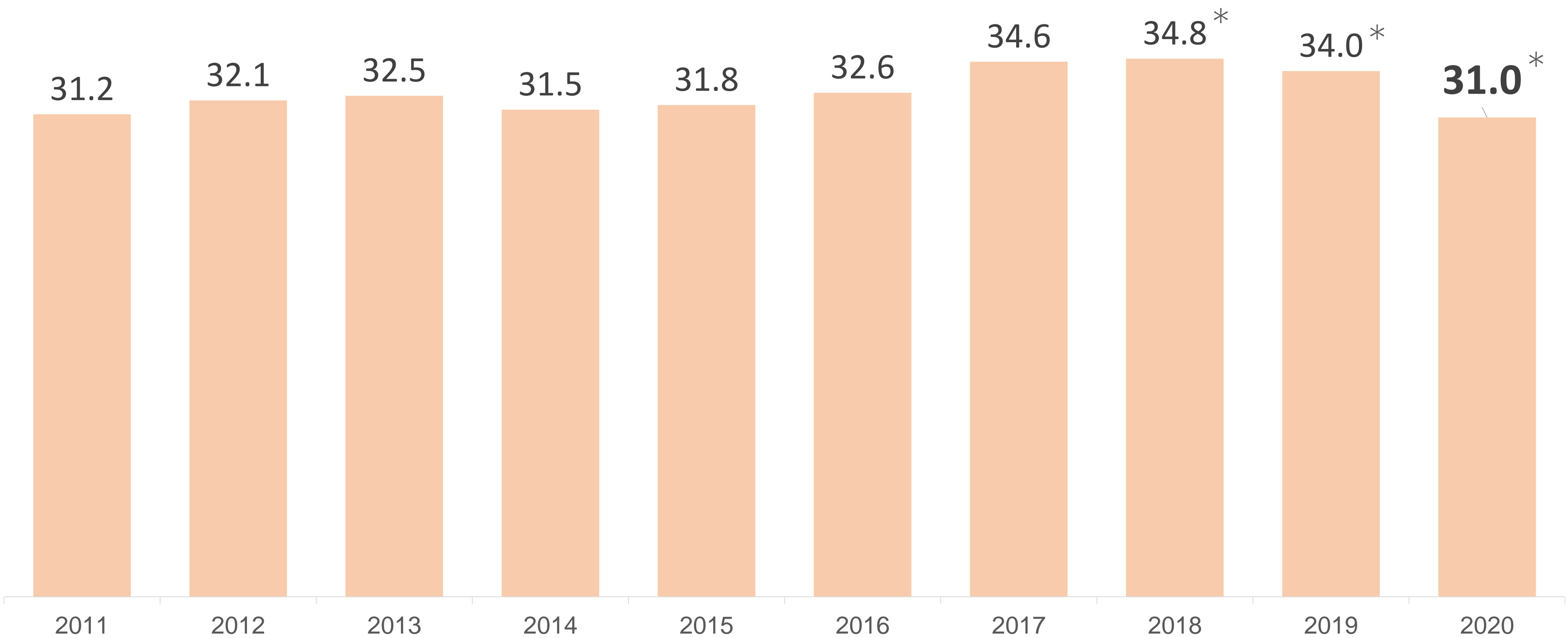
CONSOLIDATED INCOME STATEMENT

IN MILLIONS €	2020	2019	%
OPERATING INCOME	2,073	2,339	- 11.4%
NET FINANCIAL INCOME	(86)	(69)	
INCOME TAX	(613)	(751)	
<i>IN % OF INCOME BEFORE TAX</i>	<i>30,9 %</i>	<i>33,1 %</i>	
NET INCOME FROM ASSOCIATES	16	16	
NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTEREST	(4)	(7)	
NET INCOME ATTRIBUTABLE TO OWNERS OF THE PARENT	1,385	1,528	- 9.3%

2020 : CONSOLIDATED FINANCIAL STATEMENTS

RECURRING OPERATING PROFITABILITY
AMOUNTS TO 31% OF REVENUE

IN % OF REVENUE



** Recurring operating profitability after application of IFRS 16*

2020 : CONSOLIDATED FINANCIAL STATEMENTS

OPERATING INVESTMENTS

IN MILLIONS €	2020
STORES AND DISTRIBUTION	195
PRODUCTION AND DIVISIONS	124
REAL ESTATE AND GROUP PROJECTS	129
OPERATING INVESTMENTS	448

2020 : CONSOLIDATED FINANCIAL STATEMENTS

RESTATED CASH FLOW STATEMENT

RESTATED NET
CASH
4.9
billion euros

IN MILLIONS €	2020	2019
OPERATING CASH FLOWS	1,993	2,063
CHANGE IN WORKING CAPITAL	(350)	24
CASH FLOW RELATED TO OPERATING ACTIVITIES	1,642	2,087
OPERATING INVESTMENTS	(448)	(478)
REPAYMENT OF LEASE LIABILITIES	(199)	(203)
ADJUTED FREE CASH FLOW ¹	995	1,406
FINANCIALS INVESTMENTS	(93)	(13)
DIVIDENDS PAID	(490)	(487)
TREASURY SHARE BUYBACKS NET OF DISPOSALS	(122)	(53)
OTHER CHANGES	51	93
CHANGE IN NET CASH POSITION	342	946
CLOSING RESTATED NET CASH POSITION	4,904	4,562

⁽¹⁾ Adjusted free cash flow is the sum of cash flows related to operating activities, less operating investments and the repayment of lease liabilities recognised in accordance with IFRS 16 (consolidated statement of cash flows).

2020 : CONSOLIDATED FINANCIAL STATEMENTS

SIMPLIFIED BALANCE SHEET AS AT 31st DECEMBER 2020

IN MILLIONS €

ASSETS	2020	2019
NON CURRENT ASSETS	4,401	3,791
INVENTORIES	1,289	1,133
OTHER CURRENT ASSETS	628	573
CASH AND CASH EQUIVALENT	4,733	4,384
TOTAL	11,051	9,881

2020 : CONSOLIDATED FINANCIAL STATEMENTS

SIMPLIFIED BALANCE SHEET AS AT 31st DECEMBER 2020

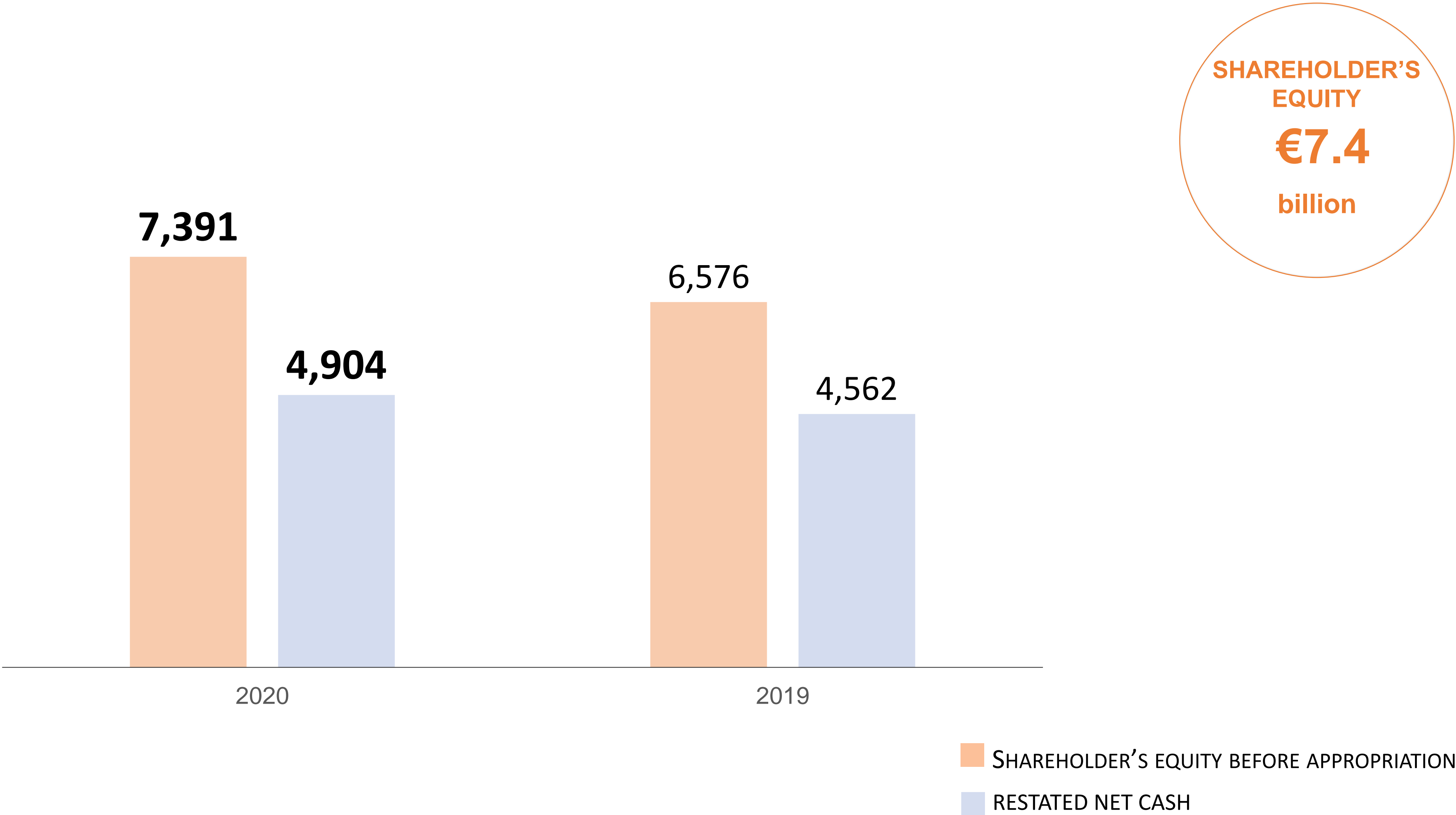
IN MILLIONS €


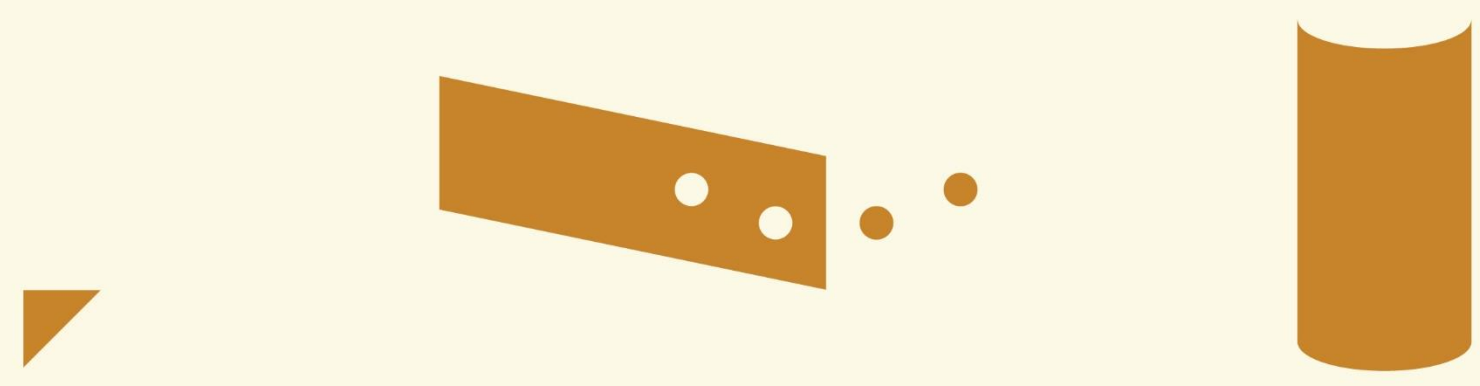
LIABILITIES	2020	2019
EQUITY	7,391	6,576
PROVISIONS	425	419
OTHER LIABILITIES	3,235	2,886
TOTAL	11,051	9,881

2020 : CONSOLIDATED FINANCIAL STATEMENTS

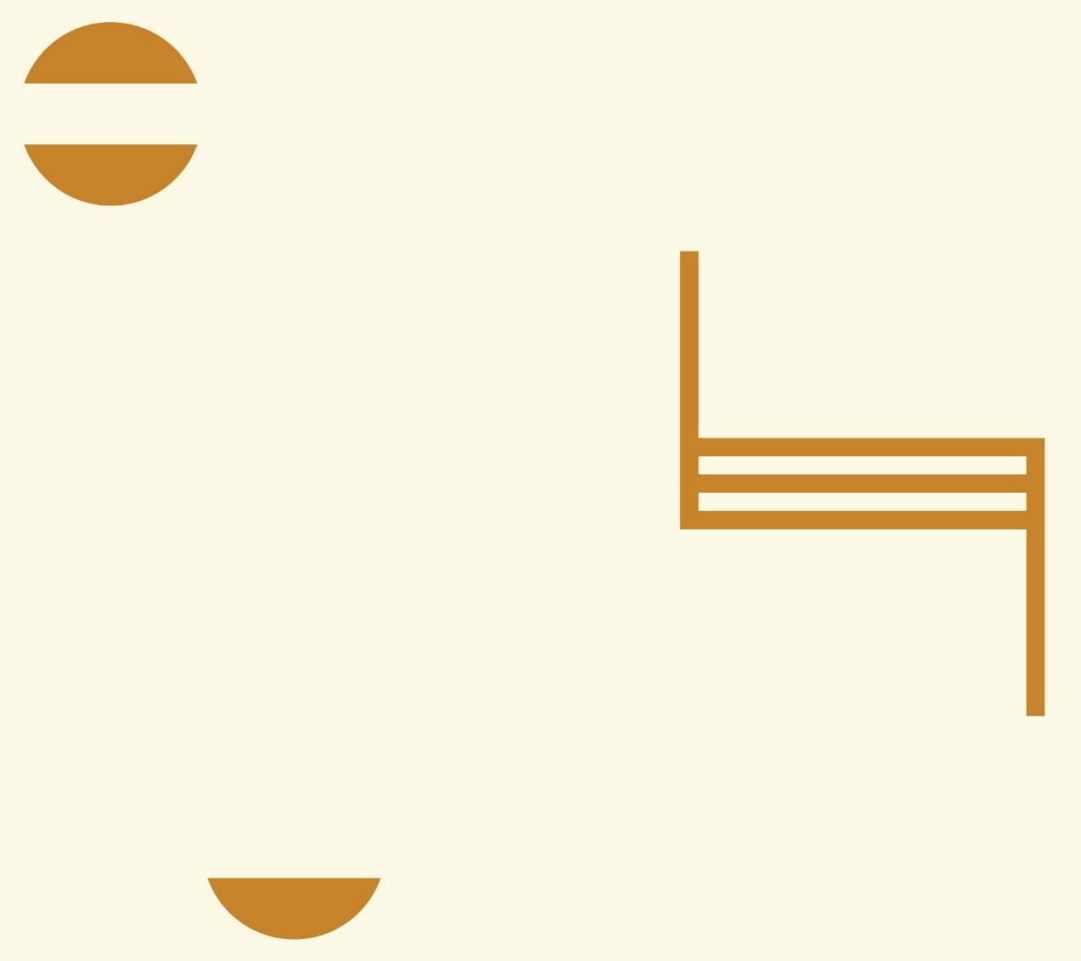

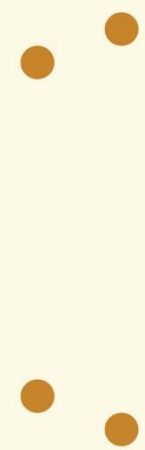
SHAREHOLDER’S EQUITY AND
RESTATED NET CASH

IN MILLIONS €





1st quarter 2021 sales





2021 : REVENUE

1ST QUARTER 2021

- Robust sales growth in the first quarter amounting to €2,084 million (+44% at constant exchange rates and +38% at current exchange rates)
- Revenue growth is up +33% compared to the first quarter of 2019

Change at constant exchange rates

IN %	Q1 2021 / 2020	Q1 2021 / 2019
FRANCE	(9)%	(17)%
EUROPE (excl. France)	(1)%	(12)%
JAPAN	+20%	+21%
ASIA-PACIFIC (excl. Japan)	+94%	+76%
AMERICAS	+23%	+15%
OTHER	+40%	+21%
TOTAL	+44%	+33%



Outlook





2021 : OUTLOOK

OUTLOOK

- For 2021, the impacts of the COVID-19 pandemic are currently difficult to assess, as the scale, duration and geographic extent of the crisis evolve every day
- In the medium-term, despite the economic, geopolitical and monetary uncertainties around the world, the group confirms an ambitious goal for revenue growth at constant exchange rates
- Thanks to its unique business model, Hermès is pursuing its long-term development strategy based on creativity, maintaining control over know-how and ever best quality



2021 : OUTLOOK

AN ODYSSEY

- Strengthening of our investments in production capacity and regional anchoring: inauguration of Guyenne (Gironde) and Montereau (Seine-et-Marne) leather goods workshops
- Development and diversification of our distribution network, with stores opening and extension
- Launch of the new digital platform in Thailand
- Research and development of new exceptional materials to complete the house's offer
- *H24* new men's perfume and *H08* men's watch launches
- Welcoming of Steve Guerdat, our new equestrian partner

The background features a collection of abstract geometric shapes in two colors: dark red and light beige. These shapes are scattered across the slide, including squares, rectangles, circles, and arcs. Some shapes are solid, while others are outlines or contain smaller elements like dots. The overall composition is minimalist and modern.

Presentation of the main resolutions

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY BUSINESS

- Dividend per share proposed by the Supervisory Board (4th)

	2016	2017	2018	2019	2020
IN EUROS					
ORDINARY DIVIDEND	3.75	4.10	4.55	4.55	4.55*
EXTRAORDINARY DIVIDEND		5.00			

* Including an interim dividend of €1.50 paid on 4 March 2021

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY BUSINESS

- Effective compensation paid during or awarded in respect of the financial year ended 31 December 2020 to the corporate officers (7th to 10th) – *Ex-post votes*

Resolutions	Corporate Officers concerned
Global ex-post vote	
7 th (compensation and benefits of all Corporate Officers)	Executive Chairmen, Chairman and members of the Supervisory Board
Votes ex-post individuels	
8 th (compensation and benefits of Mr Axel Dumas)	Executive Chairman
9 th (compensation and benefits of Émile Hermès SARL)	Executive Chairman
10 th (compensation and benefits of Mr Éric de Seynes)	Chairman of the Supervisory Board

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY BUSINESS

- Compensation policy for executive chairmen (11th) – *Ex-ante vote*

Maintenance of the determination principles applied for several years and of the compensation policy approved by the General Meeting of 24 April 2020 :

- Within the limits determined in accordance with Article 17 of the Articles of Association and the decisions of the General Meeting of 31 May 2001 :
- **Fixed compensation** (« additional ») : indexed to the increase in consolidated revenue for the previous financial year over the year prior to that, at constant scope and exchange rate.
- **Variable compensation** (« statutory ») : indexed to the change in consolidated net income before tax
 - 10% of this remuneration is conditional on the achievement of a CSR criterion composed of the following three indices:
 - ✓ Decoupling between activity growth at constant scope and exchange rates and the evolution of industrial energy consumption (quantifiable environmental criterion)
 - ✓ Actions taken to promote the Group's local integration in France and around the world, outside of major cities (qualitative societal criterion)
 - ✓ Group initiatives in favour of gender balance (qualitative social criterion)

Each of the three indices shall count as one-third of the 10%

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY BUSINESS

- Compensation policy for Supervisory board members (12th) – *Ex-ante vote*

Maintenance of the determination principles applied for several years and of the compensation policy approved by the General Meeting of 24 April 2020 :

- A maximum overall amount set by the General Assembly (€600,000 since 2017)
- Allocated among the different members of the Supervisory board according to precise and predetermined criteria that take into account both :
 - ✓ the duties of each member of the Supervisory Board (Chairman of the Board, Committee Chairman, Committee Member, employee representative),
 - ✓ and their attendance at meetings (preponderant part).

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY BUSINESS

- Renewal of the terms of office of four Supervisory Board members for three years (13th to 16th)



Mr Matthieu Dumas

*Member of the CAG-
CSR Committee*



Mr Blaise Guerrand



**Ms Olympia
Guerrand**



Mr Alexandre Viros

*Member of the
Audit and Risk
Committee*

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO ORDINARY AND EXTRAORDINARY BUSINESS

- Share buyback programme (6th)
 - Authorisation for up to 10 % of the share capital
 - Maximum amount that may be committed: €2,5 billion
 - Objectives: to manage the share through a liquidity contract, cancellation, sale, allocations of free shares and stock options, external growth operations
 - Maximum purchase price: € 1,200
 - Authorisation validity: 18 months
- Authorisation to reduce the share capital by cancellation of shares (17th)
 - Authorisation for up to 10 % of the share capital
 - Authorisation validity: 24 months

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO EXTRAORDINARY BUSINESS

- Renewal of the (financial) delegations of authority to the Executive Management for the purpose of issuing shares, securities giving access to the capital or debt securities
 - Incorporation of reserves, profits and/or premiums and free allocation of shares and/or increase in the par value of existing shares (18th)
 - With maintenance of preemptive subscription rights (19th) or with preemptive subscription rights cancelled but with the ability to establish a priority period (20th)
 - In favor of members of a company or group savings plan (21st)
 - By private placement (22nd)
 - In order to compensate contributions in kind (23rd)
 - Authorisations validity : 26 months

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO EXTRAORDINARY BUSINESS

- New (financial) delegations to the Executive Management for the purpose of :
 - Decide on one or more operation(s) in view of a merger by absorption, spin-off or partial contribution of assets subject to the legal regime for spin-offs (24th)
 - Decide on an increase in the share capital by issuing shares in the event of use of the delegation of authority provided for in the 24th resolution (25th)
 - Authorisations validity : 26 months

PRESENTATION OF THE MAIN RESOLUTIONS

RESOLUTIONS RELATING TO EXTRAORDINARY BUSINESS

- Amendment of the Articles of Association to take into account the transformation of the company Émile Hermès SARL into a *société par actions simplifiée* (simplified joint-stock company) (26th)

SUPERVISORY BOARD'S REPORT

- ON CORPORATE GOVERNANCE
- TO THE COMBINED GENERAL MEETING



Statutory auditors' reports

ON THE ACCOUNTS FOR THE FINANCIAL YEAR
ENDING 31 DECEMBER 2020

PricewaterhouseCoopers Audit

Cabinet Didier Kling
& Associés
Member of Grant Thornton

STATUTORY AUDITORS' REPORTS

ORDINARY GENERAL MEETING

STATUTORY AUDITORS' REPORTS ON THE ANNUAL AND CONSOLIDATED FINANCIAL STATEMENTS

- Objective :
 - Obtain reasonable assurance about whether the financial statements are free from material misstatement
- Opinion on the consolidated and annual financial statements:
Unqualified opinion
- Key audit matters:
 - Report on the consolidated financial statements: measurement of inventories and work-in-progress; recognition of currency hedges
 - Report on the annual financial statements: measurement of investment securities

STATUTORY AUDITORS' REPORTS
ORDINARY GENERAL MEETING

STATUTORY AUDITORS' SPECIAL REPORT ON RELATED-PARTY AGREEMENTS

- Objective :
 - Inform you of the characteristics and terms and conditions of the agreements of which we have been notified, without commenting on their usefulness or value
- No new agreements entered into during 2020
- Agreements approved in prior years remained in force

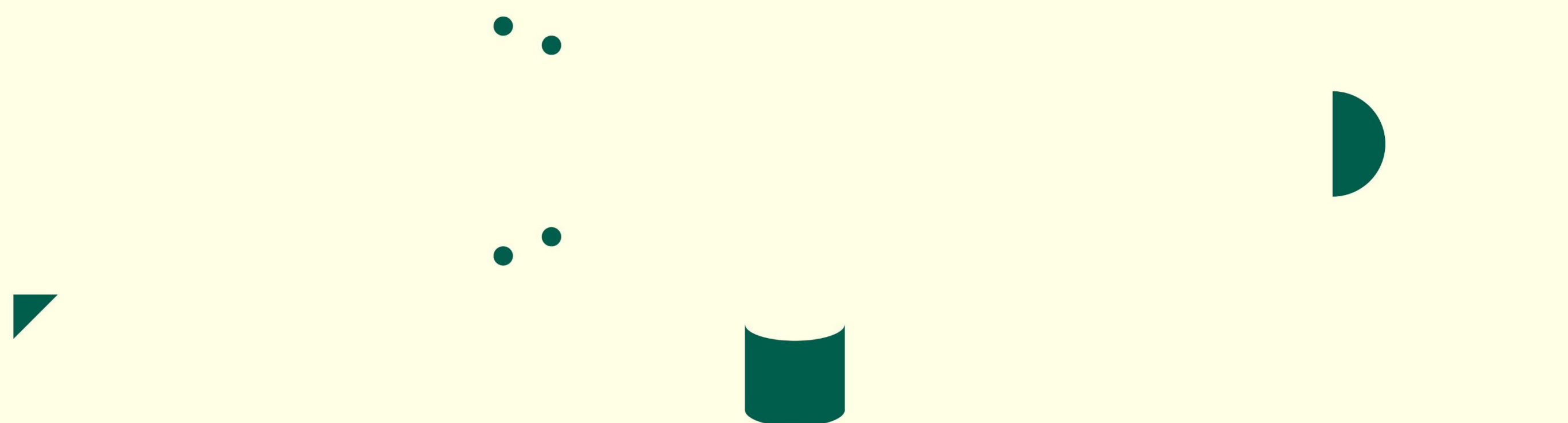
STATUTORY AUDITORS' REPORTS
EXTRAORDINARY GENERAL MEETING

**STATUTORY AUDITORS' REPORTS ON DRAFT RESOLUTIONS AFFECTING YOUR
COMPANY'S SHARE CAPITAL**

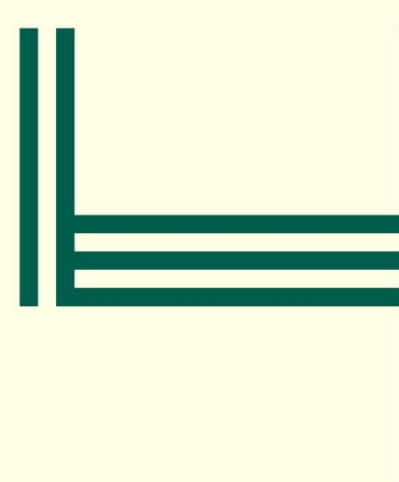
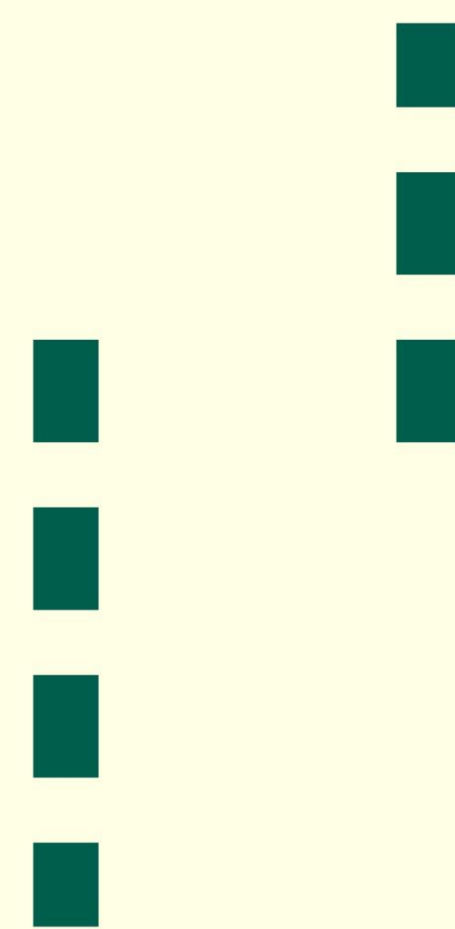
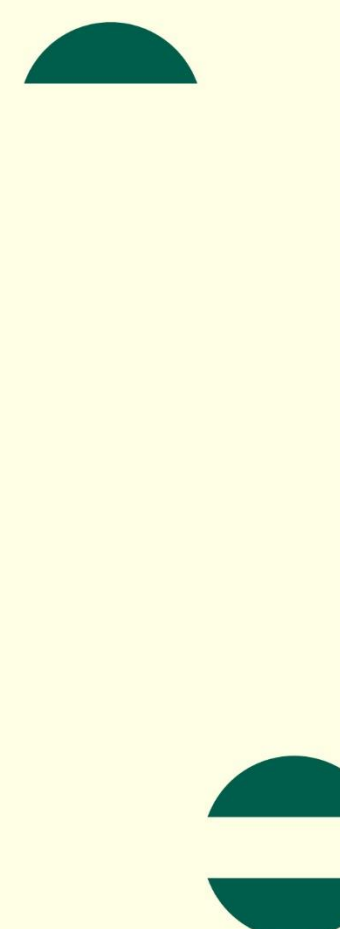
- Share capital reduction by cancelling shares bought back (17th resolution)
- Issuance of shares and/or other securities giving access to the share capital with or without preemptive subscription rights (19th, 20th, 22nd and 23rd resolutions)
- Issuance of shares and/or any other securities giving access to the share capital reserved for the members of a company or group savings plan with preemptive subscription rights cancelled (21st resolution)



Question and Answer



Results of votes on the resolutions



RESULTS OF VOTE OF THE RESOLUTIONS
RELATING TO ORDINARY BUSINESS

	RESOLUTIONS	For	Against
First resolution	Approval of the parent company financial statements	99.90 %	0.10 %
Second resolution	Approval of the consolidated financial statements	99.98 %	0.02 %
Third resolution	Executive Management discharge	99.50 %	0.50 %
Fourth resolution	Allocation of net income – Distribution of an ordinary dividend	99.91 %	0.09 %
Fifth resolution	Approval of related-party agreements	93.29 %	6.71 %
Sixth resolution	Authorisation granted to the Executive Management to trade in the Company’s shares	94.05 %	5.95 %

RESULTS OF VOTE OF THE RESOLUTIONS RELATING TO ORDINARY BUSINESS

	RESOLUTIONS	For	Against
Seventh resolution	Approval of the information referred to in I of Article L. 22-10-9 of the French Commercial Code (<i>Code de commerce</i>) with regard to compensation for the financial year ended 31 December 2020, for all Corporate Officers (global <i>ex-post</i> vote)	95.10 %	4.90 %
Eighth resolution	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2020 to Mr Axel Dumas, Executive Chairman (individual <i>ex-post</i> vote)	94.42 %	5.58 %
Ninth resolution	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2020 to the Émile Hermès SARL company, Executive Chairman (individual <i>ex-post</i> vote)	94.41 %	5.59 %
Tenth resolution	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2020 to Mr Éric de Seynes, Chairman of the Supervisory Board (individual <i>ex-post</i> vote)	99.99 %	0.01 %
Eleventh resolution	Approval of the compensation policy for Executive Chairmen (<i>ex-ante</i> vote)	94.12 %	5.88 %
Twelfth resolution	Approval of the compensation policy for Supervisory Board members (<i>ex-ante</i> vote)	99.99 %	0.01 %

RESULTS OF VOTE OF THE RESOLUTIONS
RELATING TO ORDINARY BUSINESS

	RESOLUTIONS	For	Against
Thirteenth resolution	Re-election of Mr Matthieu Dumas as Supervisory Board member for a term of three years	95.77 %	4.23 %
Fourteenth resolution	Re-election of Mr Blaise Guerrand as Supervisory Board member for a term of three years	96.91 %	3.09 %
Fifteenth resolution	Re-election of Ms Olympia Guerrand as Supervisory Board member for a term of three years	96.95 %	3.05 %
Sixteenth resolution	Re-election of Mr Alexandre Viros as Supervisory Board member for a term of three years	99.96 %	0.04 %

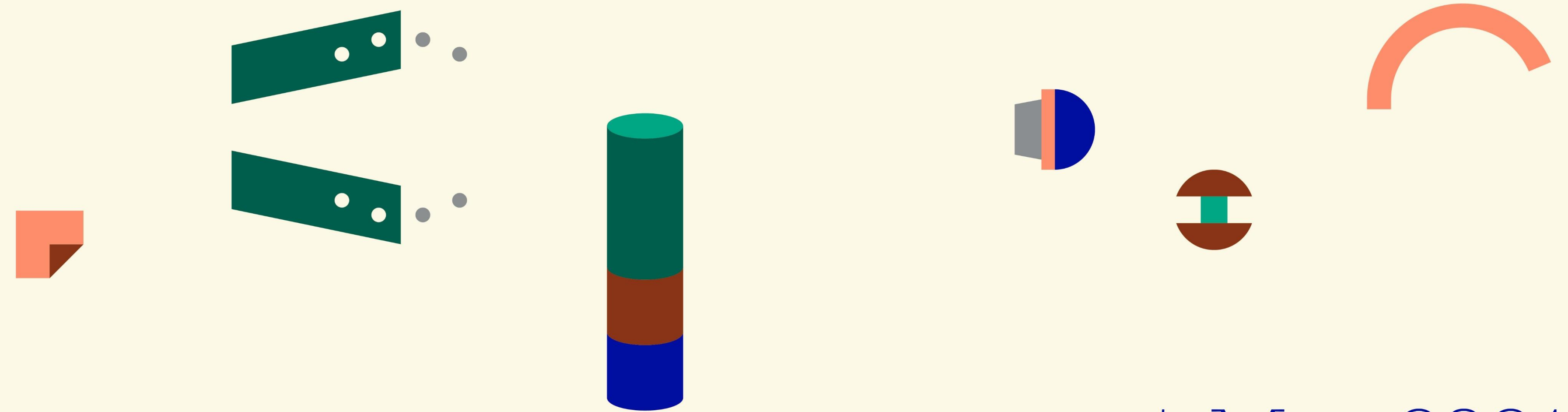
RESULTS OF VOTE OF THE RESOLUTIONS RELATING TO EXTRAORDINARY BUSINESS

	RESOLUTIONS	For	Against
Seventeenth resolution	Authorisation to be granted to the Executive Management to reduce the share capital by cancellation of all or part of the treasury shares held by the Company (Article L. 22-10-62 of the French Commercial Code (<i>Code de commerce</i>)) – General cancellation program	99.88 %	0.12 %
Eighteenth resolution *	Authorisation to be granted to the Executive Management to increase the share capital by incorporation of reserves, profits and/or premiums and free allocation of shares and/or increase in the par value of existing shares	99.89 %	0.11 %
Nineteenth resolution	Authorisation to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital with maintenance of preemptive subscription rights	93.62 %	6.38 %
Twentieth resolution	Authorisation to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital with preemptive subscription rights cancelled but with the ability to establish a priority period, by public offering (other than that referred to in Article L. 411-2, 1 of the French Monetary and Financial Code (<i>Code monétaire et financier</i>))	90.08 %	9.92 %
Twenty-first resolution	Authorisation to be granted to the Executive Management to decide to increase the share capital by issuing shares and/or securities giving access to the share capital, reserved for members of a company or group savings plan, with preemptive subscription rights cancelled	99.56 %	0.44 %

** Application of the quorum and majority conditions required for ordinary general meetings.*

RESULTS OF VOTE OF THE RESOLUTIONS RELATING TO EXTRAORDINARY BUSINESS

	RESOLUTIONS	For	Against
Twenty-second resolution	Authorisation to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital, with preemptive subscription rights cancelled, through a public offering to a restricted circle of investors or qualified investors (private placement) referred to in Article L. 411-2, 1 of the French Monetary and Financial Code (<i>Code monétaire et financier</i>)	90.29 %	9.71 %
Twenty-third resolution	Authorisation to be granted to the Executive Management to decide on the issue of shares and/or securities giving access to the share capital, with preemptive subscription rights cancelled, in order to compensate contributions in kind granted to the Company relating to equity securities or securities giving access to the share capital	92.09 %	7.91 %
Twenty-fourth resolution	Authorisation to be granted to the Executive Management to decide on one or more operation(s) in view of a merger by absorption, spin-off or partial contribution of assets subject to the legal regime for spin-offs (Article L. 236-9, II of the French Commercial Code (<i>Code de commerce</i>))	90.95 %	9.05 %
Twenty-fifth resolution	Authorisation to be granted to the Executive Management to decide on an increase in the share capital by issuing shares in the event of use of the delegation of authority granted to the Executive Management to decide on one or more operation(s) involving a merger by absorption, spin-off or partial contribution of assets subject to the legal regime for spin-offs (Article L. 236-9, II of the French Commercial Code (<i>Code de commerce</i>))	90.44 %	9.56 %
Twenty-sixth resolution	Amendment of the Articles of Association to take into account the transformation of the company Émile Hermès SARL into a société par actions simplifiée (simplified joint-stock company)	99.96 %	0.04 %
Twenty-seventh resolution	Delegation of authority to carry out the formalities related to the General Meeting	100.00 %	0.00 %



4 May 2021

Combined General Meeting

