HERMÈS

2019 UNIVERSAL REGISTRATION DOCUMENT

EXTRACTS FROM THE UNIVERSAL REGISTRATION DOCUMENT

The following page numbers are those of the 2019 Universal registration document

3.6.6 SUMMARY TABLE OF THE USE OF FINANCIAL DELEGATIONS OF AUTHORITY

In accordance with Article L. 225-100 paragraph 7 of the French Commercial Code, the table below shows all the delegations of competence and powers granted by the General Meeting to Executive Management in financial matters, distinguishing between delegations that were valid, and delegations used, in the 2019 financial year, as applicable.

Date of General Meeting	Delegations valid in 2019	Duration of the authorisation (expiry)	Individual limit of each authorisation	Limit common to several authorisations	Use in 2019
	Resolution number (nature of delegation)		**Maximum nominal amount to be issued immediately and/or in future** **% of the share capital at the date of the meeting**		
Stock options/free shares					
31 May 2016	14 (grant of stock options)	38 months (31 July 2019)	2%	2%	None
31 May 2016	15 (free grants of existing ordinary shares)	38 months (31 July 2019)	2%		See pages 391, 274 and 275
Purchase/cancellation of shares					
5 June 2018	6 (share purchase)	18 months (5 December 2019) [1]	10%		See page 393
5 June 2018	13 (cancellation of shares)	24 months (5 June 2020) [1]	10%		None
4 June 2019	6 (share purchase)	18 months (4 December 2020) [2]	10%		See page 393
4 June 2019	13 (cancellation of shares)	24 months (4 June 2021) [2]	10%		None

Date of General Meeting	Delegations valid in 2019	Duration of the authorisation (expiry)	Individual limit of each authorisation	Limit common to several authorisations	Use in 2019
	Resolution number (nature of delegation)		Maximum nominal amount to be issued immediately and/or in future % of the share capital at the date of the meeting		
Equity securities					
6 June 2017	18 (capital increase by incorporation of reserves)	26 months (6 August 2019)	40%		None
6 June 2017	19 (issue with maintenance of preferential subscription rights)	26 months (6 August 2019)	40%		None
6 June 2017	20 (issue with elimination of preferential subscription rights)	26 months (6 August 2019)	40%	40%	None
6 June 2017	21 (capital increase reserved for members of a company or Group savings plan)	26 months (6 August 2019)	1%		None
6 June 2017	22 (issue by private placement)	26 months (6 August 2019)	20% per year		None
6 June 2017	23 (issue to compensate contributions in kind)	26 months (6 August 2019)	10%		None
4 June 2019	15th resolution (capital increase by incorporation of reserves)	26 months (4 August 2021)	40%		None
4 June 2019	16th resolution (issue with maintenance of preferential subscription rights)	26 months (4 August 2021)	40%		None
4 June 2019	17th resolution (issue with elimination of preferential subscription rights)	26 months (4 August 2021)	40%	40%	None
4 June 2019	18th resolution (capital increase reserved for members of a company or Group savings plan)	26 months (4 August 2021)	1%		None
4 June 2019	19th resolution (issue by private placement)	26 months (4 August 2021)	20% per year		None
4 June 2019	20th resolution (issue to compensate contributions in kind)	26 months (4 August 2021)	10%		None
Debt securities			**Maximum nominal amount**		
6 June 2017	19 (issue with maintenance of preferential subscription rights)	26 months (6 August 2019)	€1,000 million		None
6 June 2017	20 (issue with elimination of preferential subscription rights)	26 months (6 August 2019)	€1,000 million	€1,000 million	None
6 June 2017	21 (issue by private placement)	26 months (6 August 2019)	€1,000 million		None
6 June 2017	22 (issue to compensate contributions in kind)	26 months (6 August 2019)	€1,000 million		None
4 June 2019	16th resolution (issue with maintenance of preferential subscription rights)	26 months (4 August 2021)	€1,000 million	€1,000 million	
4 June 2019	17th resolution (issue with elimination of preferential subscription rights)	26 months (4 August 2021)	€1,000 million		None
4 June 2019	19th resolution (issue by private placement)	26 months (4 August 2021)	€1,000 million		None
4 June 2019	20th resolution (issue to compensate contributions in kind)	26 months (4 August 2021)	€1,000 million		None

(1) These authorisations were cancelled, for the remaining duration and for the unused fraction, by delegations of the same nature authorised by the General Meeting of 4 June 2019.

(2) These delegations are intended to be cancelled, for the remaining duration and for the unused fraction, in case of the adoption of new resolutions concerning new delegations of the same nature by the General Meeting of 24 April 2020.