



RELEASE

Paris, June 8, 2020

In connection with the implementation of its share buyback program, Hermès International gave in May 2018 a mandate to an investment services provider ("ISP").

This mandate being due to expire, a new mandate was concluded with the ISP on May 28th, 2020, in accordance with the applicable resolutions approved by the Shareholders' General Meeting.

Pursuant to this mandate, Hermès International instructed the ISP to buy back Hermès International shares on its behalf, independently, in accordance with the applicable regulations, not exceeding 500,000 shares at the maximum price authorized in the sixth resolution approved by the General Meeting of April 24th, 2020 (i.e. 850 euros)*.

* Should a new resolution – modifying this maximum purchase price – be subsequently approved by the Shareholders' General Meeting, this price would be automatically adjusted upward or downward.

Since 1837, Hermès has remained faithful to its artisan model and its humanist values. The freedom to create, the constant search for beautiful materials, the transmission of savoir-faire of excellence, and the aesthetic of functionality all forge the singularity of Hermès, a house of objects. An independent, family-owned company, Hermès is dedicated to keeping the essential element of production in France through its 43 workshops and to developing its network of 311 stores in 45 countries*. The group employs more than 15,400 people worldwide, including more than 9,500 in France, among whom nearly 5,200 are craftsmen*.

Axel Dumas, a sixth-generation family member, has been Hermès CEO since 2013. Founded in 2008, the Fondation d'entreprise Hermès supports projects in the areas of artistic creation, training and the transmission of savoir-faire, biodiversity, and the preservation of the environment.

* As of 31st December 2019